

# Performance Report

Titahi Bay Surf Life Saving Club Incorporated  
For the year ended 30 June 2024

Prepared by Munro Bengel Chartered Accountants Limited

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# Compilation Report

## Titahi Bay Surf Life Saving Club Incorporated For the year ended 30 June 2024

Compilation Report to the Committee of Titahi Bay Surf Life Saving Club

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Titahi Bay Surf Life Saving Club Incorporated for the year ended 30 June 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Committee is solely responsible for the information contained in this financial report and has determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

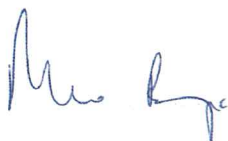
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Titahi Bay Surf Life Saving Club Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



### Munro Bengel Chartered Accountants Limited

Level 3  
104 The Terrace  
Wellington

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This Report is to be read in conjunction with the accompanying Notes.  
These financial accounts have not been audited or reviewed.

# Entity Information

## Titahi Bay Surf Life Saving Club Incorporated For the year ended 30 June 2024

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Titahi Bay Surf Life Saving Club Incorporated

### Entity Type and Legal Basis

Registered Charity

### Registration Number

CC50419

### Entity's Purpose or Mission

The primary objective of the Club is to promote, develop and deliver Surf Life Saving as a charitable service and prevent drowning and injury of those swimming and undertaking activities at beaches and other aquatic environments by providing lifesaving, patrol services and other programmes and services at Titahi Beach and at other locations as determined by the Club for the safety and recreation of the general public.

### Entity Structure

Club Management Structure: Our constitution governance structure allows for up to 13 officers with a management committee of 10 including an executive committee of Chairperson, Treasurer, Secretary and Club Captain. Committee roles are unpaid.

Operational Structure: The club's operations are managed by the officers of the management committees area of responsibility overseen by the executive committee. The club does not have any paid employees where it relies on its members and volunteers to support us with the various activities throughout the year. Except when grant funds become available for youth development where a part-time coach may be employed on a fixed term contract.

### Main Sources of Entity's Cash and Resources

Charitable grants, club membership fees, donations, government funding, interest, social activities, club merchandise sales, limited fundraising.

### Main Methods Used by Entity to Raise Funds

Limited fund raising activities to support the purchase of a new paddle boards for competition and an IRB engine for patrols.

### Entity's Reliance on Volunteers and Donated Goods or Services

Each committee member donates on average 100 hours of their time per year to work on Governance matters and provide support to the club members and volunteers relating to their various roles. Non-committee volunteers donate on average 40 hours per year of their time to support the club with various activities relating to Surf Life Saving in the area.

### Addresses

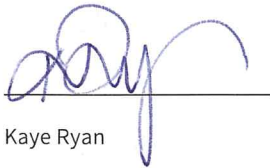
Physical: 7 Tom Road, Titahi Bay, Porirua 5022  
Postal: PO Box 52-010, Titahi Bay, Porirua, 5242

# Approval of Financial Report

## Titahi Bay Surf Life Saving Club Incorporated For the year ended 30 June 2024

The Committee are pleased to present the approved financial report including the historical financial statements of Titahi Bay Surf Life Saving Club for year ended 30 June 2024.


APPROVED



Kaye Ryan

Chairperson

Date ..... 17 Aug 2024



Steve Donkin

Treasurer

Date ..... 17-08-24

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This Report is to be read in conjunction with the accompanying Notes.  
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# Statement of Service Performance

**Titahi Bay Surf Life Saving Club Incorporated**  
**For the year ended 30 June 2024**

'What did we do?', 'When did we do it?'

**Prevent drowning and injury of those swimming and undertaking activities at beaches and other aquatic environments**

We do this by:

- seeking and promoting membership of the Club.
- liaising and co-operating with SLSNZ and other member clubs of SLSNZ to promote, develop and deliver Surf Life Saving.
- promoting the health and safety of all participants in Surf Life Saving.
- encourage participation and achievement in Surf Life Saving.
- have athletes and teams achieving success in Surf Life Saving.
- establish, promote, and stage Surf Life Saving competitions and events.
- encourage and promote Surf Life Saving as a Sport and activity to be undertaken in a manner which upholds the principles.

	2024	2023
<b>Surf life guarding service to the community</b>		
Volunteer hours	1,220	1,245
Average member patrols hours	12	13

**Members**

We have 170 under 14 members, 124 Associate members, 85 Lifeguards each volunteering 12.32 hours on average for beach patrolling, including 16 new lifeguards.

With 389 members in total, we are able to provide lifesaving, patrol services and other programmes and services at Titahi Beach and at other locations for the safety and recreation of the general public.

**Committee members time**

Roughly 900 hours over the year or about 100 hours per committee member although workload varies between roles and positions.



**Training**

The following **SLSNZ Training Module** training was passed during the season:

<b>SLSNZ Training Module</b>	<b>Number who completed training</b>
Advanced Surf First Aid (Refresher)	1
Be Safer Module	1
Board Rescue Module	2
CIMS 4	1
Endorsed Refresher Assessor – IRB	1
Endorsed Refresher Assessor – Surf Lifeguard	3
Examiners Award (Refresher) - Surf Lifeguard	1
Instructors Award – IRB	1
Instructors Award - Surf Lifeguard	1
Instructors Training Course	3
Intermediate Lifeguard School	3
Introduction to Surf Coaching Award	1
Introduction to Surf Coaching Course	1
Introduction to SurfCom Module	3
IRB Crewpersons Module	3
Junior Surf 200m Safety Badge	106
Patrol Support (Refresher)	5
Radio Communication Module	12
Rescue Water Craft Operators Award	1
Rock Training & Rescue Module	3
Safeguarding Children Module	5
Senior Lifeguard Award - IRB (Refresher)	6
Senior Lifeguard Award - IRB Driver	5
Senior Lifeguard Award - Patrol Captain	7
Surf First Aid	6
Surf First Aid (Refresher)	9
Surf Lifeguard Award	16
Surf Lifeguard Award (Refresher)	64
Surf Official (Refresher)	3
Surf Official Level 1	2
Surf Official Level 1 Course	5

# Statement of Financial Performance

Titahi Bay Surf Life Saving Club Incorporated  
For the year ended 30 June 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	100,104	91,148
Fees, subscriptions and other revenue from members	1	32,835	29,873
Revenue from providing goods or services	1	22,928	22,435
Interest, dividends and other investment revenue	1	19,394	13,184
<b>Total Revenue</b>		<b>175,261</b>	<b>156,640</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	21,884	17,846
Costs related to providing goods or service	2	36,223	52,228
General overheads	2	51,852	50,543
Building running costs	2	36,231	17,561
<b>Total Expenses</b>		<b>146,189</b>	<b>138,178</b>
<b>Surplus for the year</b>		<b>29,072</b>	<b>18,462</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Financial Position

## Titahi Bay Surf Life Saving Club Incorporated As at 30 June 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2024	30 JUN 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	397,164	397,550
Debtors and prepayments	3	2,604	2,079
Inventory	3	10,947	1,000
Other Current Assets	3	9,274	-
<b>Total Current Assets</b>		<b>419,989</b>	<b>400,629</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	119,815	113,388
<b>Total Non-Current Assets</b>		<b>119,815</b>	<b>113,388</b>
<b>Total Assets</b>		<b>539,805</b>	<b>514,017</b>
<b>Liabilities</b>			
Current Liabilities	4	2,889	4,567
Non-Current Liabilities	4	4,154	5,760
<b>Total Liabilities</b>		<b>7,043</b>	<b>10,327</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>532,762</b>	<b>503,690</b>
<b>Accumulated Funds</b>			
Accumulated Funds	6	532,762	503,690
<b>Total Accumulated Funds</b>		<b>532,762</b>	<b>503,690</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Titahi Bay Surf Life Saving Club Incorporated For the year ended 30 June 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	102,140	96,599
Fees, subscriptions and other receipts from members	37,761	34,354
Receipts from providing goods or services	28,292	25,623
Interest, dividends and other investment receipts	19,394	13,184
Insurance settlement	100	250
GST	(9,003)	1,204
Payments to suppliers and employees	(126,129)	(95,712)
<b>Total Cash Flows from Operating Activities</b>	<b>52,555</b>	<b>75,501</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	52,941	48,382
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>52,941</b>	<b>48,382</b>
<b>Net Increase in Cash</b>	<b>(386)</b>	<b>27,119</b>
<b>Bank Accounts and Cash</b>		
Opening cash	397,550	370,431
<b>Net change in cash for period</b>		
ANZ Bank - Term Deposits	20,343	61,812
ANZ Bank - Current Account	(20,253)	(34,208)
ANZ Bank - Savings Account	(405)	7
Cash On Hand	(71)	(492)
<b>Total Net change in cash for period</b>	<b>(386)</b>	<b>27,119</b>
Closing cash	397,164	397,550

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Titahi Bay Surf Life Saving Club Incorporated For the year ended 30 June 2024

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Donations

Donations are recognised as revenue upon receipt and include donations from regular donors.

### Grants

Grants received are recognised as revenue, unless there are unfulfilled conditions attached to the grant. In these cases, the grant is treated as a liability until the conditions are fulfilled.

### Depreciation

Depreciation was calculated at rates appropriate for the asset varying from 5% Diminishing Value for Land & Buildings and 22% to 40% Diminishing Value for Plant & Equipment for the year.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with maturities of 12 months or less.

### Debtors

Debtors are stated at their net realisable value.

### Goods and Services Tax

The entity is registered for Goods and Services Tax. All amounts are stated exclusive of goods and services tax except for accounts payable and accounts receivable which are stated inclusive of Goods and Services Tax. Grant and Donation income is not subject to Goods and Services Tax.

### Income Tax

Titahi Bay Surf Life Saving Club has charitable status and is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation. Where an asset is disposed of, the gain or loss recognised in the Statement of Financial Performance is calculated as the difference between the sale price and the carrying amount of the asset.

### Investments

Investments are included at cost.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



# Notes to the Performance Report

## Titahi Bay Surf Life Saving Club Incorporated For the year ended 30 June 2024

	2024	2023
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations Received	7,969	5,203
Fundraising Revenue	17,784	7,228
Grants Received	34,683	35,950
Government Expense Claims	36,973	41,365
Sponsorship	2,696	1,402
<b>Total Donations, fundraising and other similar revenue</b>	<b>100,104</b>	<b>91,148</b>
<b>Fees, subscriptions and other revenue from members</b>		
Subscriptions	32,835	29,873
<b>Total Fees, subscriptions and other revenue from members</b>	<b>32,835</b>	<b>29,873</b>
<b>Revenue from providing goods or services</b>		
Asset Sales/Insurance	87	217
Clothing Income	43	4,029
Competition Income	10,157	11,410
Social Events	12,019	6,778
Subs - Board fee	622	-
<b>Total Revenue from providing goods or services</b>	<b>22,928</b>	<b>22,435</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	19,394	13,184
<b>Total Interest, dividends and other investment revenue</b>	<b>19,394</b>	<b>13,184</b>
	2024	2023

## 2. Analysis of Expenses

<b>Volunteer and employee related costs</b>		
Administration	3,545	1,353
Coaching/Training	8,073	8,276
Equipment Maintenance	6,687	5,154
Patrol Costs	3,580	3,063
<b>Total Volunteer and employee related costs</b>	<b>21,884</b>	<b>17,846</b>
<b>Costs related to providing goods or services</b>		
Clothing Expense	2,061	17,281
Competition Expenses	20,213	29,807
First Aid supplies	-	279
Security and Fire protection	2,450	1,330
Social Events	11,499	3,531
<b>Total Costs related to providing goods or services</b>	<b>36,223</b>	<b>52,228</b>

	2024	2023
<b>General overheads</b>		
Advertising	213	353
Bank Charges	938	1,749
Computer Expenses & Website	2,219	2,772
Freight & Courier	62	125
General Expenses	1,832	3,360
Legal	861	-
Office Expense	533	1,374
Depreciation	45,195	40,809
<b>Total General overheads</b>	<b>51,852</b>	<b>50,543</b>
<b>Building running costs</b>		
Cleaning Expense	847	2,732
Lease	676	1,206
Repairs & Maintenance	25,358	5,314
Utilities	9,349	8,308
<b>Total Building running costs</b>	<b>36,231</b>	<b>17,561</b>
	2024	2023

### 3. Analysis of Assets

<b>Bank accounts and cash</b>		
ANZ Bank - Current Account	27,544	47,797
ANZ Bank - Savings Account	-	405
ANZ Bank - Term Deposits	369,533	349,190
Cash On Hand	87	158
<b>Total Bank accounts and cash</b>	<b>397,164</b>	<b>397,550</b>
<b>Debtors and prepayments</b>		
Accounts Receivable	445	2,079
Prepayments	2,159	-
<b>Total Debtors and prepayments</b>	<b>2,604</b>	<b>2,079</b>
<b>Inventory</b>		
Stock - merchandise	10,947	1,000
<b>Total Inventory</b>	<b>10,947</b>	<b>1,000</b>
<b>Other current assets</b>		
GST	9,274	-
<b>Total Other current assets</b>	<b>9,274</b>	<b>-</b>
	2024	2023

### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts Payable	2,889	4,567
<b>Total Creditors and accrued expenses</b>	<b>2,889</b>	<b>4,567</b>



	2024	2023
<b>Other current liabilities</b>		
GST	-	3,368
<b>Total Other current liabilities</b>	<b>-</b>	<b>3,368</b>
<b>Other non-current liabilities</b>		
U14 Fund	4,154	2,393
<b>Total Other non-current liabilities</b>	<b>4,154</b>	<b>2,393</b>
	2024	2023

**5. Property, Plant and Equipment**

<b>Land &amp; Buildings</b>		
Land & Buildings at cost	48,478	48,478
Accumulated depreciation - land & buildings	(35,279)	(34,584)
<b>Total Land &amp; Buildings</b>	<b>13,200</b>	<b>13,894</b>
<b>Plant and Equipment</b>		
Plant and equipment at cost	870,037	818,414
Accumulated depreciation - plant and equipment	(763,421)	(718,920)
<b>Total Plant and Equipment</b>	<b>106,616</b>	<b>99,494</b>
<b>Total Property, Plant and Equipment</b>	<b>119,815</b>	<b>113,388</b>

**Significant Donated Assets Recorded**

There are no significant donated assets recorded.

**Significant Donated Assets - Not Recorded**

There are no non-recorded donated assets.

	2024	2023
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	503,690	485,228
Accumulated surplus	29,072	18,462
<b>Total Accumulated Funds</b>	<b>532,762</b>	<b>503,690</b>
<b>Total Accumulated Funds</b>	<b>532,762</b>	<b>503,690</b>

**7. Commitments**

There are no commitments as at 30 June 2024. (2023: \$nil).

**8. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 30 June 2024. (2023: \$nil).

**9. Significant Grants and Donations with Conditions not Recorded as a Liability**

There are no grants received in advance from Surf Life Saving New Zealand as at 30 June 2024. (2023: \$nil).

### **10. Assets Held on Behalf of Others**

There is a U14 Funds Account which is held on behalf of the U14 Group.

### **11. Related Parties**

There were no transactions involving related parties during the financial year.

### **12. Significant Events After the Balance Date**

There are no significant events subsequent to the balance date and up to the time of preparation of these financial statements, that materially affect the position as it existed at that date.

### **13. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.